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# Call for Expressions of Interest (EoI) to SRP Members: Implementing Partners for Pilot Carbon Credit Projects

## **Background**

The Sustainable Rice Platform (SRP) is planning several collaborative programmes to leverage carbon finance to support rice smallholders. As part of our support for our members, we are inviting farmer-facing SRP members to submit Expressions of Interest to participate in a large-scale pilot.

SRP is already developing a <u>Low Carbon Assurance Module (LCAM)</u> that focuses on insetting and verifying a low-carbon claim that can be used to report Scope 3 emission reductions within a company's own value chains. Recognizing diverse needs among SRP's membership, the new pilots will explore offsetting opportunities, in partnership with <u>CarbonFarm</u> and <u>AgriCapture</u>, to further drive adoption of sustainable low-emission practices among rice farmers.

#### **Outcomes**

The pilot projects will develop a scalable business model that creates opportunities for SRP members to channel revenues from carbon finance directly to farmers.

### **Approach**

Two main approaches are envisaged to support carbon offset projects:

- Provide carbon asset development and digital Measurement, Reporting and Verification (dMRV) services for SRP members who wish to develop their own emission reduction in rice projects using international voluntary carbon standards.
- 2) Sourcing and developing emission reduction projects in rice for investors seeking financial or carbon credits returns from investments in rice carbon projects registered with international voluntary carbon standards.

## **Roles and Responsibilities of Implementing Partners**

As an implementation partner, you will be responsible for the following:

- Liaising with local cooperatives/farmer groups for farmer onboarding and training including provision of field maps and other data/document collection
- Redistributing payments to farmers
- Co-financing or pre-financing project implementation and third-party costs at the beginning of the project where external funding is not available, or prior to mobilization of donor/investment funds or receiving revenue from carbon credits to cover these costs).

## **Timeline**

Activity	Date
Post call for EOIs	November 2024
Webinar on EOI	December 2024/January 2025
Application deadline for EOI	January 31, 2025
Assessment of EOIs	until mid-February 2025
Response to EOIs	until end February 2025
Initial Due Diligence on successful EOI application projects	until end April 2025



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Commercial agreement between partners	until end June 2025
Implementation of carbon project activities and carbon	earliest, second half of 2025
asset development	

## **Criteria for Implementation Partner(s)**

- Must be a member of SRP, with effective engagement with rice farmers.
- Knowledge and experience in training on the SRP Standard
- Project management capacity to coordinate implementation, farmer onboarding and training at the scale required
- The ability to scale-up to onboard at least 10,000 ha in one country by end 2028
- Experience in working with farmers under the following conditions:
  - o in irrigated areas with infrastructure to implement Alternate Wetting and Drying
  - o participating farmers are currently implementing conventional rice farming practices including continuous flooding
- Working with contracted farmers via a robust system to coordinate payments

#### **Contact details**

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